

FmHA AN No. 2309 (1940)

June 20, 1991

SUBJECT: Pooling of Insured Farm Ownership (F0) Loan Funds

TO: State Directors

ATTENTION: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on July 17, 1991, unobligated allocations of all insured FO loan funds for Fiscal Year 1991 will be pooled.

COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

All pooled insured FO loan funds will be maintained under National Office control. FmHA Instruction 1940-L, Exhibit A, outlines the procedure for requesting funds from the National Office FO reserve. FO loan funds which are not targeted to socially disadvantaged applicants will be allocated for hardship cases only, by date order of application.

Requests for socially disadvantaged FO loan funds must include the same detailed information required for requests for regular FO loan funds from National Office reserve. In an effort to use all insured FO loan funds by close of business September 30, 1991, any regular FO loan funds not used by September 18, 1991, will be made available to socially disadvantaged applicants.

LA VERNE AUSMAN-Administrator

EXPIRATION DATE: September 30, 1991

FILING INSTRUCTIONS: Preceding FmHA Instruction 1940-L

Sent via electronic mail on 6-21-91 at 3:35 by GSS. State Directors will notify other personnel as appropriate.

